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The impact of Artificial Intelligence on the labour market: What do we know so far?

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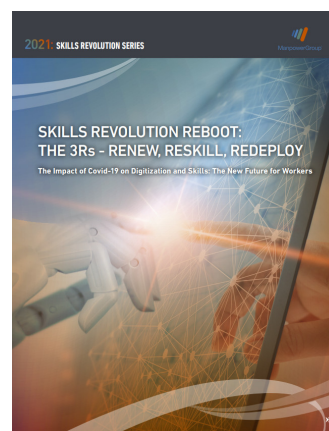


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Skills revolution reboot:

**The 3rs - Renew,
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**Skills for
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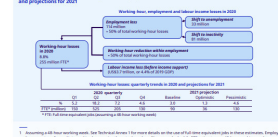
► ILO Monitor:
COVID-19 and the world of work. Seventh edition
Updated estimates and analysis

15 January 2023

Latest labour market development:

- Workplace closings**
- ▶ The share of workers living in countries with COVID-19-related restrictions has remained relatively stable over the course of the pandemic, resulting in countries with some form of workplace closure measures to place in early January
 - ▶ **Targeted and sector-specific measures have gradually become the norm** over the course of the pandemic, and the share of workers in 71 per cent of workers at the start of the year placed to the peak of 85 per cent reached in late July 2020
- Working-hour losses in 2020**
- ▶ Annual estimates confirm that labour around the world were disrupted in 2020 as a result of the pandemic
 - ▶ Working-hour losses in 2020 were **equivalent to 18% of the total working hours** in 2019, equivalent to 255 million full-time jobs
 - ▶ Working-hour losses were particularly high in Latin America and the Caribbean, Southern Europe and North America, where they were **approximately four times greater than during the global financial crisis in 2009**
 - ▶ Drawing down these annual figures, revised estimates reveal that working-hour losses throughout the year. Estimates of working-hour losses in the third quarter of 2020 have been revised downwards by 10% to 15% of the total working hours in 2019, equivalent to 15.1 per cent of the sixth edition of the E.S.M.T., reflecting a stringer-than-expected rebound in working hours in the third quarter
 - ▶ In the fourth quarter, global working hours declined by 4.6 per cent, equivalent to 6.6 million full-time jobs

► Figure 1. Estimates of the working hours, employment and labour income lost in 2020 and projections for 2021



losses are transformed to working hours using the actual number of hours worked, while FTL estimates use 48-hour working weeks.

How employers and recruiters are overlooking the talents of over 50s workers

Centre for Ageing Better, IES



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Career Guidance for Adults in a Changing World of Work

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European Commission



Annual Report
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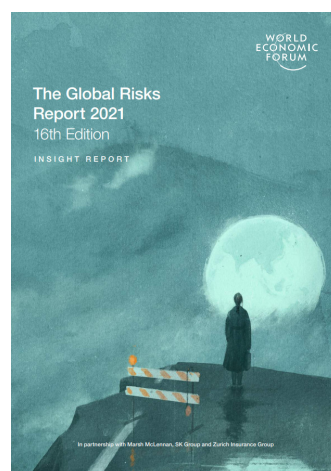
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European Commission, January 2021



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